

WILDWOOD SHORES PROPERTY OWNER'S ASSOCIATION

Board of Governor's Meeting

Date: 20 February 1966

Place: Mr. Franchino's Residence

X mailed
✓ = personal

<u>Present</u>	<u>Absent</u>
⊗ E. A. Bacquet ✓	W. Hart X
⊗ A. Claudin ✓	W. Honchar X
⊗ R. Corbin ✓	⊗ O. Malanga X
C. Davidson	
⊗ D. Franchino ✓	
⊗ M. Gulamerian ✓	
⊗ J. Krauth ✓	
⊗ W. Myers ✓	
⊗ W. Winckler ✓	

⊗ Donated \$2/each to pay for Mrs Nolan

The meeting of the Board of Governor's of the W.S.P.O.A. was called to order at 2:35 p.m. on Sunday, February 20, 1966 by the President, Mr. Franchino.

The minutes of the previous meeting were read and corrected. Mr. Bacquet had given a nay vote to two items and Mr. Claudin's address and telephone number were omitted. Mr. Gulamerian made a motion that the minutes be accepted as corrected and Mr. Krauth seconded it. The motion was carried unanimously.

The Treasurer's report was read. This report included information as follows:

1) Based on present dues, our potential income in 1966 is	\$4260.00
2) It is estimated that donations will amount to	800.00
3) Based on 15 boats in storage, we will get	150.00
4) Based on previous budgets (1965), income from badges	500.00
5) Boat spaces at \$40.00 based on previous usage	1400.00
6) Delinquent dues from previous year	582.00
7) Credits (from Water Company)	100.00
8) Miscellaneous income	200.00
	<u>\$7992.00</u>

Anticipated Income	\$7992.00
Based on collection attempts, it is estimated that we will have delinquent dues October 1 equal to	
	<u>300.00</u>
	\$7692.00
So far we have collected for 1966	
Boat Spaces	\$150.00
(12+2) Dues	400.00
Donations	<u>94.00</u>
	<u>644.00</u>
Expected still to collect	
	\$7048.00
Present Cash Balance	<u>755.08</u>
Total Assets	\$7813.08
Estimated Expenditures	\$8713.00
Deficit	(\$ 899.92)
Present delinquent dues outstanding - \$582.00	

Committee Reports:Entertainment

Mr. Gulamerian - a dinner party is in the planning stage and will be held sometime in the Spring.

Messrs. Winckler, Krauth and Myers - no reports.

Construction

Mr. Claudin discussed drainage at the pool and will investigate the work being done.

Legal

Mr. Corbin stated that the papers concerning the Water Company are still not completed although promised for January 15.

Mr. Davidson received the decals for cars and these were turned over to Mr. Bacquet. When dues are paid, members will receive the decals. Mr. Davidson also stated that he will talk to the contractor concerning the work at the pool.

Mr. Krauth reported on the progress of land and Niles rights purchase to date. He read the letter sent to Mr. Caspersen. Lot 19, Block 250, not recorded at the Tax Office was a proposed sub-division but is still a part of Lot 1 - 250. Mr. Krauth also stated that there will be a Committee Meeting on Thursday, March 10, 1966 at his home. No further reminder of this date will be made. Each member is expected to be present.

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Mrs. McGarry's letter of resignation as Secretary to the Board of Governors was read and a discussion followed.

Mr. Davidson made a motion to accept the resignation with regret. Mr. Claudin seconded the motion and it was carried unanimously. Mr. Bacquet will continue the secretarial duties until further notice.

Mr. Bacquet made a motion, seconded by Mr. Winckler, that a gift be purchased at a maximum cost of \$20.00 for Mrs. McGarry as an expression of appreciation. Mr. Krauth was appointed to take care of this. The motion was carried unanimously.

Mr. Davidson mentioned the address-o-graph could be repaired for a minimal fee and it was decided that he should have this done.

Mr. Honchar is to be contacted concerning an application as Mr. Scofield is selling his house.

The letter for the membership was read and discussed. It was definitely the decision of the Board to omit data about dues and write about them in the next letter. The information about the dock and boat space fee and car decals is to be included. This revised form was approved.

As there was no further business to come before the Meeting, Mr. Franchino asked for a motion to adjourn. Mr. Bacquet moved, seconded by Mr. Corbin, that the meeting be adjourned.

The next meeting will be held on March 20, 1966 at 2:30 p.m. No further reminder of this date will be made. Each member is expected to be present.

The President adjourned the meeting at 4:45 p.m.

Respectfully submitted,


E. A. Bacquet
Secretary-Treasurer